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Notification to investors

An event relating to your fund

Merger of the Artemis Global Equity Income Fund into Artemis Global Income Fund

As a courtesy and as a regulatory requirement, I am writing to you as an investor in Artemis Global Income Fund (“GIF”). We want, to inform you about our plans to merge the assets of Artemis Global Equity Income Fund (the “Merging Fund”) into GIF. In this letter we refer to this proposal as the “Merger”.

The way in which GIF is operated will not change and, after the Merger, it will continue to be managed in accordance with its current investment objective and policy. **You are not required to take any action, but we recommend that you read this letter.**

Background and reasons for the Merger

The Merging Fund operates an identical strategy to GIF, but has significantly fewer assets. We have concluded that a merger of the Merging Fund with GIF is in the best interests of investors in the Merging Fund, and that there will be no impact on GIF as a result.

Because there will be no impact, the proposed Merger does not require the approval of shareholders of GIF. However, in order for the Merger to go ahead, shareholders of the Merging Fund are required to approve an extraordinary resolution at an extraordinary general meeting to be held on 25 June 2020 (the “Meeting”).

If the Merger is approved, it will be binding on all shareholders in the Merging Fund at the Effective Date (whether or not they voted in favour of it, or voted at all). Details of the outcome of the Meeting will be available on our website at www.artemisfunds.com/fund-changes within 48 hours of the end of the Meeting. The effective date of the Merger is then expected to be 10 July 2020 (the “Effective Date”). We do not anticipate that dealing in GIF will be suspended in order to facilitate the Merger.

Costs and portfolio impact

The direct costs associated with the Merger (if approved), including the legal and accounting costs, will be paid by Artemis and not the Merging Fund or GIF. In addition, we can confirm that we do not anticipate that the Merger will have any material effect on the portfolio of GIF and that no rebalancing changes to the investments held in GIF will be made as a result.

Right of redemption

Although we do not believe the Merger will have any adverse effect on GIF, you have the right to switch or redeem your units in GIF at any time and you may choose to switch your investment to another fund within our range.

Any switch or redemption will be free of charge.

If you want to redeem your units or switch your holding before the Merger, we must receive your instructions before 12 noon on 9 July 2020. To do so, please contact us on 0800 092 2051 (outside the UK +44 1268 445 401).

Please note that a redemption or switch is likely to be treated as a disposal of units for tax purposes and you may be liable to capital gains tax on any gains arising from the redemption or switch of your units. Certain switches may benefit from tax relief but we are not able to offer advice on this. **If you are in any doubt about your potential liability to tax, you should consult a professional adviser.**

Additional information

If you are uncertain as to how to respond to this document, you should consult a professional adviser. If you have any queries concerning the proposed Merger, please contact our Client Services team on 0800 092 2051 (outside the UK +44 1268 445 401) between 8:00am and 6:00pm (Monday to Friday).

Yours faithfully,



Jasper Berens
Director
Artemis Fund Managers Limited