

26 July 2021

Dear Sir

**Artemis VCT plc (the 'Company') - In Members' Voluntary Liquidation**

With reference to my appointment as liquidator of the Company on 30 September 2020, I am pleased to advise that all of the Company's assets have now been realised and it is intended that a final distribution will be made to shareholders in due course.

Payment of this final distribution and the conclusion of the liquidation are however dependent upon the receipt of clearance from HMRC. This clearance will provide confirmation that HMRC has no objection to the finalisation of the liquidation and will allow the issue of our final report to shareholders.

Thereafter, the Company can be formally dissolved from Companies House. Unfortunately, due to significant delays at HMRC, it is difficult to estimate a timescale for obtaining this clearance.

A further update will be provided to shareholders in September 2021.

Yours faithfully

**Stewart MacDonald**  
**Liquidator**

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