

Artemis

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Unless otherwise defined, capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus of Artemis Investment Funds ICVC dated 22 September 2021 (the “Prospectus”). A copy of the Prospectus is available upon request during normal business hours from the registered office of the ACD.

22 September 2021

Dear Shareholder,

Change in dealing days

We are writing to advise you of a change to dealing days.

Shares of a Sub-Fund may be bought and Shareholders may redeem, convert, or switch Shares of a Sub-Fund on any Dealing Day in accordance with the procedures set out in the Prospectus.

“Dealing Day” is currently defined in the Prospectus as Monday to Friday except for (unless the ACD otherwise decides) a bank or public holiday in England and Wales.

When the principal market(s) in which the relevant Sub-Fund primarily invests are closed for dealing, meeting requests to redeem Shares can be difficult and calculating the Net Asset Value of a Sub-Fund may not be accurate or reflective of the value of the relevant Sub-Fund’s underlying assets. Therefore, the Authorised Corporate Director of the Company (the “ACD”) considers it is in the best interests of Shareholders to allow dealings in the relevant Sub-Funds only when the relevant principal market(s) are open for the business of dealing in securities. This will provide greater certainty and allow better alignment of the dealing in a Sub-Fund with the calculation of the Sub-Fund’s Net Asset Value on the same day, thereby allowing subscription, conversion, switching or redemption of Shares (as the case may be) at a price reflective of the value of the relevant Sub-Fund’s underlying assets.

What has changed?

Accordingly, the definition of “Dealing Day” in the Prospectus will be changed to: Monday to Friday except for (unless the ACD otherwise decides) a bank or public holiday in England and Wales. For certain Sub-Funds, the ACD may exercise its discretion, in order to protect Shareholders’ interests in respect of markets being closed, for example for public holidays in certain jurisdictions, as set out in further detail in the section “BUYING, REDEEMING, CONVERTING AND SWITCHING SHARES”.

The specific Sub-Funds that are impacted by the declaration of non-Dealing Days are subject to change. The current list of Sub-Funds and the days when we will not process deals in Shares are published on our website at www.artemisfunds.com/non-dealing-days. The list of non-Dealing Days which apply to these Sub-Funds will be published annually in advance and updated to reflect any changes.

Any dealing requests received on a non-Dealing Day will be processed on the next Dealing Day. Please note that the settlement period of subscriptions, redemptions and switches may be extended when a non-Dealing Day falls between the trade date and the settlement date.

The terms and conditions applicable to the Sub-Funds will also be updated to reflect this change.

When will the change take place?

The change is effective from 22 September 2021.

How will you be impacted by this change?

There should be no impact on you as a result of this change. However, if you are not happy with the change you can redeem your investment in the Sub-Funds on any Dealing Day. We will meet the costs associated with implementing this change.

Further information

If you are uncertain about the contents of this letter, we recommend that you consult a professional adviser. If you have any questions about this letter or would like further information, please contact our Client Services team on 0800 092 2051 between 8:00am and 6:00pm (Monday to Friday).

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'G. Jones', with a stylized flourish at the end.

Greg Jones

Director

For and on behalf of **Artemis Fund Managers Limited**