

ARTEMIS FUNDS (LUX)

Société d'Investissement à Capital Variable

Registered office: 6H, route de Trèves

L-2633 Luxembourg

Grand Duchy of Luxembourg

R.C.S. Luxembourg B 223.116

(the "**Company**")

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus for the Company dated July 2021 (the "Prospectus") and any supplements and the applicable local covering documents. A copy of the Prospectus is available upon request during normal business hours from the registered office of the Company.

Luxembourg, 22 September 2021

Subject: Change to the definition of "Dealing Day"

Dear Shareholder,

We are writing to advise you of a change to the definition of "Dealing Day" as set out in the Prospectus.

Shares of a Fund may be bought and Shareholders may redeem or switch Shares of a Fund on any Dealing Day in accordance with the procedures set out in the Prospectus.

In this context, "Dealing Day" is currently defined in the Prospectus as:

"unless otherwise provided in the Fund's details in Appendix III (of the Prospectus), a Business Day which does not fall within a period of suspension of calculation of the Net Asset Value per Share of the relevant Fund."

When the principal market(s) in which the relevant Fund primarily invests are closed for dealings, meeting requests to redeem Shares can be difficult; and calculating the Net Asset Value of a Fund may not be accurate or reflective of the value of the relevant Fund's underlying assets. Therefore, the Company considers it is in the best interests of Shareholders to allow dealings in the relevant Funds only when the relevant principal market(s) are open for the business of dealing in securities. This will provide greater certainty and allow better alignment of the dealing in a Fund with the calculation of the Fund's Net Asset Value on the same day, thereby allowing subscription, switching or redemption of Shares (as the case may be) at a price reflective of the value of the relevant Fund's underlying assets.

Accordingly, the definition of "Dealing Day" in the Prospectus will change and shall be read as follows (changes are underlined below):

“unless otherwise provided in the Fund's details in Appendix III, a Business Day which does not fall within a period of suspension of calculation of the Net Asset Value per Share of the relevant Fund. For certain Funds, the Company may exercise its discretion, in order to protect Shareholders’ interests in respect of markets being closed, for example for public holidays in certain jurisdictions, as set out in further detail in the section “Share Dealing”. A list of all non-Dealing Days for each Fund is available on www.artemisfunds.com/non-dealing-days; and will be updated at least once a year. When the date of a public holiday is not known in advance, the list of non-dealing days will be updated as soon as possible, once the date is known and before the date of such public holiday.”

The specific Funds that are impacted by the declaration of non-Dealing Days are subject to change. The current list of Funds and the days when the latter will not process deals in Shares are published on our website at www.artemisfunds.com/non-dealing-days. The list of non-Dealing Days which apply to these Funds will be published annually in advance and updated to reflect any changes.

Any dealing requests received on a non-Dealing Day will be processed on the next Dealing Day. Please note that the settlement period of subscriptions, redemptions and switches may be extended when a non-Dealing Day falls between the trade date and the settlement date.

When will the change take place?

The change is effective from 22 September 2021.

Costs

There is no change in the fees or costs of the Funds. Artemis Investment Management LLP, the Fund's initiator, is paying any costs related to these changes.

How will you be impacted by these changes?

There should be no impact on you as a result of these changes.

You do not need to take any action. Should you require further advice on this notice, please contact your financial adviser.

Yours faithfully,

DocuSigned by:

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Henry Kelly

Chairman

On behalf of Artemis Funds (Lux)