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Dear investor,

Change of Fund names

You are receiving this letter because you have an investment in one or more of the following funds:

Artemis Capital Fund
Artemis Global Growth Fund
Artemis European Growth Fund
Artemis Global Emerging Markets Fund

(together the “**Funds**”).

We are writing to let you know that the Funds’ names will be changing on 8 February 2021. You do not need to take any action, and the way in which the Funds are managed will not be changing as a result. However, we recommend that you read this letter as it provides further information about why we are making these changes.

What will be changing?

The Funds’ names will be changing as follows:

<i>Existing name</i>	<i>New name</i>
Artemis Capital Fund	Artemis SmartGARP UK Equity Fund
Artemis European Growth Fund	Artemis SmartGARP European Equity Fund
Artemis Global Emerging Markets Fund	Artemis SmartGARP Global Emerging Markets Equity Fund
Artemis Global Growth Fund	Artemis SmartGARP Global Equity Fund

The changes will take effect on 8 February 2021.

Why are we making these changes?

Artemis is committed to ensuring that we provide you with clear information about each of our funds and how they invest on your behalf, and we continually review our range to ensure that this remains the case. Our fund range has grown over time as we launch new funds, and we intend to continue launching new funds where we believe that there are good opportunities to do so and we have identified investor demand. Taking these factors into account, our most recent annual review

concluded that changing the Funds' names would ensure consistency and better differentiate the Funds from others in the Artemis range.

As currently described in their investment objectives & policies, the Funds are all managed with Artemis' in-house "SmartGARP[®]" software tool, which screens the market to help the managers identify companies with the most attractive financial characteristics. The Funds are, of course, actively managed - before investing, the managers undertake further detailed research to ensure that the investment rationale behind a SmartGARP recommendation is valid.

We believe that explicitly grouping the Funds together by using "SmartGARP" in their names will help investors more readily identify those of our funds which are managed in a similar style with SmartGARP input. In relation to Artemis European Growth Fund and Artemis Global Growth Fund, we believe that replacing "European Growth" and "Global Growth" with "European Equity" and "Global Equity", respectively, clearly describes the asset class that the Funds invest in and will ensure consistency across the group of Artemis funds which are managed in a similar style with SmartGARP input. Additionally, Artemis Capital Fund is the only one of the four Funds which does not currently state its geographic focus in its name. We believe that adding a specific reference to "UK equities" in its name will both ensure consistency and help to clearly differentiate the Funds' investment policies.

There will be no changes to the way in which any of the Funds are managed as a result of this change, and you do not need to take any action.

When will the changes take effect?

You will see the new names appearing in factsheets, reports and statements from 8 February 2021, or possibly slightly later if we identify any operational reasons for making the transition on a different date. If we do delay the transition, we will provide further details on www.artemisfunds.com.

What are my options?

You do not need to take any action as a result of the changes. If you are not happy with the proposals you are of course free to redeem your holding in the Funds at any time or to switch your holding to another Artemis fund.

Further information

If you are uncertain about the contents of this letter, we recommend that you consult a professional adviser. If you have any questions about the proposed changes or would like further information, please contact our Client Services team on 0800 092 2051 (outside the UK +44 1268 445 401) between 8.00am and 6.00pm (Monday to Friday), or by e-mail at investorsupport@artemisfunds.com.

Yours faithfully,



Greg Jones
Director
Artemis Fund Managers Limited