

ARTEMIS FUNDS (LUX)

Société d'investissement à capital variable

Registered office: 6H, route de Trèves,

L-2633 Senningerberg

Grand Duchy of Luxembourg

R.C.S. Luxembourg B 223.116

(the "**Fund**")

NOTICE TO SHAREHOLDERS OF THE FUND

Luxembourg, 3 February 2023

Dear Shareholder,

The board of directors of the Fund (the "**Board**") would like to inform you about certain changes that will be made as regards the Fund, which will become effective as from 6 March 2023 (the "**Effective Date**").

1. Change of services provider

Currently, the activities of depositary bank, administrative, registrar, transfer, and domiciliary agent of the Fund are performed by J.P. Morgan SE – Luxembourg Branch ("**JPMorgan**").

After careful review and consideration of the services performed by JPMorgan, and after having conducted due diligence, the Board and FundRock Management Company S.A. ("**FundRock**") the Fund's management company have come to the conclusion that Northern Trust Global Services SE ("**Northern Trust**") would be better positioned to provide the Fund with effective, cost efficient and enhanced services and that a change of service provider from JPMorgan to Northern Trust would therefore be in the best interest of the Fund and its shareholders.

Accordingly, the Board and FundRock (for the central administrative function) have decided to appoint Northern Trust, in replacement of JPMorgan, as depositary bank, administrative, registrar, transfer and domiciliary agent of the Fund as from the Effective Date (the "**Change of Services Provider**").

Northern Trust, having its registered office at 10, rue du Château d'Eau, L-3364 Leudelange, Grand Duchy of Luxembourg is a credit institution authorised in Luxembourg under Chapter 1 of Part 1 of the Luxembourg law of 5 April 1993 on the financial sector, subject to the supervision by the European Central Bank and the *Commission de Surveillance du Secteur Financier* and is registered with the Luxembourg *Registre de Commerce et des Sociétés* under number B 232.281.

The Change of Services Provider will have no impact on the portfolio management of the assets of the Fund's sub-funds as the management company and the investment manager of the Fund will remain unchanged.

Costs and impact on the fees

The costs related to the Change of Services Provider will be borne by Artemis Investment Management LLP, the Fund's investment manager.

The fees of Northern Trust, for its services as depositary bank, administrative, registrar, transfer and domiciliary agent of the Fund, will be paid by the Fund out of the Fund Management Fee, the amount of which is disclosed for each share class in the prospectus of the Fund (the "**Prospectus**") and will not be increased as a consequence of the Change of Services Provider.

Processing of personal data

The Board would also like to inform you that Northern Trust in its capacity of depositary bank and administrator of the Fund will receive access and process investor information. Investor information includes personal data such as identification data, account information, contractual and other documentation and transactional information of shareholders and/or their representatives, authorised signatories or ultimate beneficial owners. Shareholders are authorised to access personal data relating to them free of charge, and may request correction or deletion of that data, if necessary. The right of access to personal data could be either restricted or deferred, when the processing of this data is considered to be a matter of public interest under Regulation (EU) 2016/679. You may contact Northern Trust at its registered office as indicated above, to exercise these rights as from the Effective Date. The transfer and processing of data is necessary for the performance of the duties of Northern Trust. Northern Trust may outsource the performance of its activities, part of its operational functions related to its activities as administrator and depositary bank, and ancillary activities. Thus, Northern Trust may transfer data to other entities of its group specialised in the operational tasks concerned and where the data are processed.

The privacy notice of the Fund notably sets out and describes in more detail where personal data may, and where appropriate will, be transferred outside of the European Economic Area, including to countries whose legislation does not ensure an adequate level of protection as regards the processing of your personal data.

Further information in relation to the transfer and processing of data is disclosed in the relevant agreements and in the revised Prospectus and can be obtained from the Fund.

How does this change impact you from the Effective Date?

- You will be provided with a new unitholder/shareholder ID number(s) prior to the effective date, these will be sent to the registered contact details.

- If you are an agent, you will be provided with a new agent code. Your clients will receive new unitholder/shareholder numbers
- If you submit trades via STP (Straight Through Processing) to us, you will be required to change the BIC (Bank Identification Code)/DN (Distinguished Name), agent code and unitholder ID as from the Effective Date of the system change
- You will be provided with new bank details for payments to be made for all subscriptions placed on or after Monday 6 March 2023.
- The transfer agent contact details (such as phone, email, post and fax) will change and we will inform you ahead of the Effective Date.
- **Please note** that where the previous administrator was SWIFT 2000022 enabled, Northern Trust currently uses SWIFT 1500022 and thus supports MT502-509-515 message types only.

2. Change of registered office

Please note that the Change of Services Provider will trigger a change of the registered office of the Fund from 6H, route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg to 10, rue du Château d'Eau, L-3364 Leudelange, Grand Duchy of Luxembourg.

The articles of incorporation of the Fund (the "**Articles**") will be amended accordingly by the Board (in accordance with Article 4 of the Articles) on the Effective Date in order to reflect the change of municipality.

Please be informed that the Change of Service Provider and the change of registered office of the Fund will be reflected in new versions of the Prospectus and the Articles, drafts of which are available free of charge at the Fund's registered office.

Capitalised terms not defined herein shall have the meaning given to them in the Prospectus.

Shareholders are informed that, if the Change of Services Provider does not suit them, they may request redemption of their shares, at any time until 1:00 p.m. (Luxembourg time) on 3 March 2023. The redemptions will be carried out in accordance with the terms of the Prospectus. Should you require further information, please contact a financial adviser.

3. Additional Notice to German Investors

For the German investors, FE Fundinfo, 77 Rue du Fossé, 4123 Esch-sur-Alzette, Luxembourg is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.

Yours faithfully,

Henry Kelly

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On behalf of the Board

