

**ARTEMIS FUNDS (LUX)**  
*Société d'investissement à capital variable*  
Registered office: 10, rue du Château d'Eau, L-3364 Leudelange,  
Grand Duchy of Luxembourg  
RCS Luxembourg B 223.116  
(the "**Fund**")

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**NOTICE TO SHAREHOLDERS OF ARTEMIS FUNDS (LUX) – GLOBAL SELECT (THE "SUB-FUND")**

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Luxembourg, 1 July 2024

Dear Shareholder,

We are writing to advise you that the Board of Directors of the Fund has decided to repurpose the Sub-Fund to focus on investing in a concentrated, high conviction portfolio of 25 to 35 companies and change the name of the Sub-Fund to better describe the Sub-Fund's more focussed strategy, as follows:

<i>Existing name</i>	<i>New name</i>
Artemis Funds (Lux) – Global Select	Artemis Funds (Lux) – Global Focus

In addition, the Sub-Fund's details in Appendix III of the prospectus of the Fund (the "**Prospectus**") will be updated to reflect amendments to the Sub-Fund's investment process, specifically the negative screening restrictions. The Sub-Fund's pre-contractual disclosure for financial products shall be updated accordingly.

***What will be changing?***

Following a recent review by the Investment Manager, it was felt appropriate to change the Sub-Fund's name and update the Investment Policy of the Sub-Fund. It is expected that the portfolio of the Sub-Fund will be invested in equities of 25 to 35 companies. To ensure an orderly transition, and to limit trading expenses associated with the transition, the Investment Manager will reduce the Sub-Fund's holdings towards the desired 25-35 holdings over a six month period, when opportunities arise. The changes to the Sub-Fund's investment restrictions are intended to capture an appropriate potential universe of investable stocks in order to meet the Sub-Fund's investment objective, while adding the promotion of social characteristics in addition to the previous promotion of environmental characteristics.

The Sub-Fund's tobacco exclusion will be amended so that it applies specifically to companies which derive revenue from tobacco production. The revenue threshold shall be reduced to 5% (from 10%).

The Sub-Fund's gambling exclusion will be removed.

The Sub-Fund's weapons exclusion will be amended so as only to include companies which derive more than 10% revenue from the manufacture and retail of civilian firearms and ammunition.

The Sub-Fund's fossil fuel exclusion has been refined to include companies which derive more than 10% revenue from mining, selling or power production from thermal coal or production of arctic oil and gas or the extraction of oil sands.

The Sub-Fund will now formally exclude companies that the Investment Manager determines to be in breach of the United Nations Global Compact principles on human rights, labour rights, the environment and anti-corruption.

There will be no changes to the Sub-Fund's other restrictions.

The Appendix to this letter shows the updated investment policy section of the Sub-Fund.

***When will the changes take place?***

The changes to the Prospectus will become effective on 6 August 2024.

***How will investors be impacted by this notice?***

If you deem that, as a result of the changes mentioned above, the Sub-Fund no longer meets your investment requirements, you may apply for redemption of your shares until **5 August 2024** at 1:00 p.m. (Luxembourg time). The changes mentioned above will take effect on **6 August 2024**. The redemptions will be carried out in accordance with the terms of the Prospectus.

The changes in this notice will be included in the next update of the Prospectus and Key Information Documents. Copies of these may be obtained from [www.artemisfunds.com](http://www.artemisfunds.com). If you are uncertain about the contents of this notice, we recommend that you consult a professional adviser. If you have any questions about the changes or would like further information, please contact the Fund's administration agent by email at [artemis-talux@ntrs.com](mailto:artemis-talux@ntrs.com).

**German and Austrian investors:** The Prospectus, together with the Supplements, the Key Information Documents, the articles of incorporation of the Fund and the annual and semi-annual reports of the Fund, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Facility Agent: FE Fundinfo, 77 Rue du Fossé, 4123 Esch-sur-Alzette, Luxembourg and at the office of the German Information Agent: GerFIS – German Fund Information Service GmbH, Zum Eichhagen 4, 21382 Brietlingen, Germany.

**Swiss investors:** In Switzerland, the Prospectus, the Key Information Documents, the articles of incorporation, the annual and semi-annual reports of the Fund may be obtained free of charge from the Swiss Representative and Paying Agent CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich.

Terms not defined in this notice have the same meaning in the Prospectus.

Yours faithfully,

Henry Kelly,  
Director  
On behalf of the board of directors of Artemis Funds (Lux)

## Appendix

### ARTEMIS FUNDS (LUX) – GLOBAL FOCUS

PREVIOUS INVESTMENT POLICY	UPDATED INVESTMENT POLICY
<p>The Fund invests principally (at least 80% of its assets) in equities of companies selected on a global basis.</p> <p>The Investment Manager aims to identify long-term growth trends that are not seasonal or cyclical or dependent on current economic events. Companies are sought which may benefit from these trends and which exhibit characteristics such as high and persistent barriers to entry, competent management teams whose remuneration is aligned to the success of the company, exposure to external factors, and high governance standards.</p> <p>Shares in the following types of companies (held either directly or indirectly via derivatives) are automatically excluded:</p> <ul style="list-style-type: none"> <li>• Tobacco: companies which derive more than 10% revenue from tobacco;</li> <li>• Gambling: companies which derive more than 10% of revenue from gambling;</li> <li>• Weapons: companies: <ul style="list-style-type: none"> <li>○ involved in the production of controversial weapons (including cluster munitions, landmines, biological and chemical weapons); or</li> <li>○ which derive more than 10% revenue from conventional or nuclear weapons, related components and systems;</li> </ul> </li> <li>• Fossil fuels: companies which derive more than 10% revenue from: <ul style="list-style-type: none"> <li>○ mining or sale of thermal coal; or</li> <li>○ extraction, production or refining of either oil or gas.</li> </ul> </li> </ul> <p>The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. In that respect, the Investment Manager assesses the sustainability of each investment, including environmental, social and governance (ESG) factors such as a company's remuneration policy, energy and social supply policy, board diversity and any unequal voting rights alongside traditional financial metrics. However, investments are chosen on the basis of many quantitative (financial or ESG) or qualitative (e.g. quality and/or growth characteristics) attributes and need not rate highly on any or all of these sustainability factors to be included in the portfolio.</p>	<p>The Fund invests principally (at least 80% of its assets) in equities of companies selected on a global basis.</p> <p>The Investment Manager aims to identify long-term growth trends that are not seasonal or cyclical or dependent on current economic events. Companies are sought which may benefit from these trends and which exhibit characteristics such as high and persistent barriers to entry, competent management teams whose remuneration is aligned to the success of the company, exposure to external factors, and high governance standards.</p> <p>It is expected that the portfolio of the Fund will be invested in equities of between 25 and 35 companies.</p> <p>Shares in the following types of companies (held either directly or indirectly via derivatives) are automatically excluded:</p> <ul style="list-style-type: none"> <li>• Tobacco: companies which derive more than 5% revenue from tobacco production;</li> <li>• Weapons: companies: <ul style="list-style-type: none"> <li>○ involved in the production of controversial weapons (including cluster munitions, landmines, biological and chemical weapons); or</li> <li>○ which derive more than 10% revenue from the manufacture and retail of civilian firearms and ammunition;</li> </ul> </li> <li>• Fossil fuels: companies which derive more than 10% revenue from: <ul style="list-style-type: none"> <li>○ mining, sale or power production from thermal coal; or</li> <li>○ extraction, production or refining of unconventional oil sands or arctic gas drilling;</li> </ul> </li> <li>• Companies that the Investment Manager determines to be in breach of the United Nations Global Compact principles on human rights, labour rights, the environment and anti-corruption.</li> </ul> <p>The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. In that respect, the Investment Manager assesses the sustainability of each investment, including environmental, social and governance (ESG) factors such as a company's remuneration policy, energy and social supply policy, board diversity and any unequal voting rights alongside traditional financial metrics. However, investments are chosen on the basis of many quantitative (financial or ESG) or qualitative (e.g. quality and/or growth characteristics) attributes and</p>

In addition to ESG criteria considered during company selection, other sustainability criteria are taken into account in the thematic analysis at sector and company level.

Stock selection is determined by the Investment Manager using information provided by the companies (for example company sustainability reports) and third-party data focusing on scores and metrics which the Investment Manager considers to be relevant.

More information about the environmental or social characteristics for this Fund is available in the pre-contractual disclosure for financial products referred to in Article 8 under SFDR which follow the Fund's details and which form an integral part of this Prospectus.

At times the Fund may invest in ADRs, GDRs, participatory notes and contracts for difference. Participatory notes and contracts for difference would be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 10% of the Fund's Net Asset Value.

The Fund may invest up to 10% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

The Fund may use derivatives and other techniques for hedging and for efficient portfolio management. The Fund's derivatives may include, but are not limited to, futures and forward currency contracts.

Subject to the limits set out in the Investment Restrictions, the Fund may also hold ancillary liquid assets for treasury purposes.

Subject to the limits set out in the Investment Restrictions, the Fund may also invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions. Higher levels of investments in bank deposits, money market instruments or money market funds may be held in periods of elevated equity market valuations to reduce risk.

The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

need not rate highly on any or all of these sustainability factors to be included in the portfolio.

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