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Notification to Investors

① In this section capitalised terms have the meanings set out in the Glossary

5 February 2024

Proposed changes to Artemis Target Return Bond Fund

Dear Investor,

We are writing to you as an investor in Artemis Target Return Bond Fund (the “Fund”). We aim to explain the proposed changes to the Fund’s name, investment objective, policy and strategy, and benchmark.

The changes described in this Investor Letter require shareholder approval. We therefore encourage you to read it as it contains important information about your investment and how you can have your say.

What is changing?

We are proposing to make the following changes:

- 1) change the name of the Fund to ‘*Artemis Short-Duration Strategic Bond Fund*’;
- 2) change the Fund’s investment objective from:

“To achieve a positive return of at least 2.5% above the Bank of England (BOE) base rate, after fees, on an annualised basis over rolling three-year periods.”

To:

“To generate a return that exceeds the Markit iBoxx 1-5 year £ Collateralised & Corporates Index, after fees, over rolling three-year periods, through a combination of income and capital growth, by investing in a portfolio of global debt and debt-related securities whilst maintaining an aggregate portfolio duration of below 4 years (duration is a measure of the sensitivity of the prices of bonds to changes in interest rates).”

Correspondence address:
Artemis Fund Managers Limited
Sunderland
SR43 4BH

- 3) change the target benchmark from 'Bank of England base rate' to 'Markit iBoxx 1-5 year £ Collateralised & Corporates Index'¹;
- 4) change to the Fund's investment policy and strategy wording to align with other Artemis fixed income funds, specifically:
 - amend the wording on the Fund holding B- rated bonds to clarify that the restriction applies to the purchase of B- rated bonds. Bonds that are downgraded below this credit rating after purchase would not have to be compulsorily sold; and
 - delete the restrictions on exposures to non-government issuers of investment grade securities, individual issuers of below investment grade securities or emerging market issuers.Otherwise, the Fund's limits/restrictions remain unchanged.

- 5) apply to enter the Fund into the Investment Association £ Strategic Bond sector.

The risk profile of the Fund is not expected to materially change as a result of the proposed changes. The Fund's investment approach will not change. It will remain a lower risk fixed income strategy, with a synthetic risk and reward indicator of 3 out of 7, limited duration and non-investment grade credit exposure.

It is not expected that any of the Fund's portfolio holdings will need to be sold as a result of the proposed changes. All other key features of the Fund will remain the same.

Full details of the proposed changes to the Fund's investment objective, policy and strategy are set out in Appendix I of this letter.

Why is Artemis proposing to make these changes?

We believe that the proposed changes are in the best interests of investors, because they will allow the Fund to be managed in a way that we believe is more appropriate for the current market environment.

Funds with targets linked to Bank of England base rate and similar 'absolute return' bond funds were developed for an ultra-low interest rates environment and were designed to give investors an alternative to holding cash, aiming to generate a return greater than a savings account in exchange for slightly higher volatility.

The market environment has now changed significantly.

The quantitative easing that took place following the Global Financial Crisis of 2008/09 created a period of ultra-low bond yields. This in turn led to a greater number of target and absolute return bond funds becoming available. These funds were able to benefit from shorting bonds, as well as owning bonds, in a low yield environment. However, bond yields are now rising to 'normal' levels which were more commonly seen before the financial crisis. As a result, we believe that target and absolute return bond funds, such as the Fund, which were structured specifically to seek returns in that low-yield environment must now evolve to meet these changing market conditions and continue to provide value to clients.

¹ Markit iBoxx indices are issued by S&P Dow Jones Indices and are independent bond indices. The Markit iBoxx 1-5 year £ Collateralised & Corporates Index comprises sterling-denominated corporate and collateralised bonds that have a time to maturity of between 1 and 5 years.

The proposed new name, “Artemis Short-Duration Strategic Bond Fund” is intended to clearly express the Fund’s future investment strategy. The Fund will maintain an aggregate portfolio duration of below 4 years. The term ‘Strategic Bond’ indicates that the Fund has the ability to allocate assets across various fixed income sectors, such as government bonds, corporate bonds, asset and mortgage backed securities, investment grade, high yield (non-investment grade) and emerging markets.

Further detail on the Fund’s investment objective, policy and strategy is included in Appendix I.

The cumulative performance of the Fund and the target benchmark since launch is shown in Appendix II.

What are the next steps?

The proposed changes require your approval. This is done via a shareholder vote using what is known as an ‘Extraordinary Resolution’ at an Investor Meeting. For the Extraordinary Resolution to pass, a majority in favour of 75% or more (by value) of votes cast is required, so it is important that you exercise your right to vote.

When will the changes take place?

If the proposed changes are approved by shareholder vote at an Investor Meeting, they will become effective on 18 March 2024 (the “Effective Date”) and apply to all shareholders of the Fund, even if they did not cast a vote at the Investor Meeting or voted against the proposed changes.

If the proposed changes are not approved by shareholder vote they will not become effective, and the Fund will continue with the same name and continue to be managed in line with its existing investment objective, policy and strategy.

Summary of the key dates (UK time, unless stated otherwise)

5 February 2024	The date on which this Investor Letter was posted to shareholders
12.00pm on 27 January 2024	The date at which a person must hold shares in order to be eligible to vote (i.e. to qualify as an ‘Investor’)
10.00am on 3 March 2024	The date by which we must receive your Voting Form
10.00am on 5 March 2024	Investor Meeting
5.00pm on 5 March 2024	Results of Investor Meeting made available on www.artemisfunds.com
18 March 2024	Effective Date, if the Extraordinary Resolution is passed

Your options

1. Vote:

You have a right to vote on the proposed changes if you are an Investor and still hold shares at 12pm on 27 January 2024. A Notice of the Investor Meeting is attached to this Investment Letter (and is marked Attachment 1). We encourage you to exercise your right to vote using the Voting Form attached to this letter (and marked Attachment 2) which must be returned to us by 10.00am on 3 March 2024. You can also exercise any of the options set out below.

2. Right to switch or redeem

If you do not wish to participate in the Investor Meeting or remain an investor after the Effective Date (if the proposed changes are approved), you are entitled to switch your shares in the Fund for units/shares in another Artemis UK-domiciled fund, **free of any transfer charges**, in the same way as you may do at the moment, at any time prior to the Effective Date. Further details on Artemis funds can be found at www.artemisfunds.com but investors should note that we cannot offer you advice about which fund you may wish to switch to, and we recommend that you consult with a professional adviser and read the Key Investor Information Document of any alternative fund before you choose to invest. You should note that other Artemis UK-domiciled funds may have different fees and/or minimum investment requirements to the Fund.

Alternatively, you can sell your shares at any time prior to the Effective Date. No redemption charge will be applied. In accordance with the terms of the Prospectus, Artemis has the discretion to make a dilution adjustment to the price of your shares on redemption.

If you want to exercise either option prior to the Effective Date, please contact our Fund Service Centre on 0800 092 2051 (outside the UK +44 1133 604500).

Please note that such a redemption or switch will be treated as a disposal of shares for tax purposes, and you may be liable to capital gains tax on any gains arising from the redemption or switch of your shares. If you are in any doubt about your potential liability to tax, you should consult a professional adviser. Please note that Artemis will not be responsible for or pay any investor's personal tax liability arising from redemptions or switches.

Costs and expenses

All costs and expenses associated with convening and holding the Investor Meeting (including any adjournments of the Investor Meeting) and additional portfolio realignment costs incurred will be borne by Artemis.

If the proposed changes are voted through, changes may be made to the Fund's current portfolio after the Effective Date (over a period of time). Any transaction costs would be borne by the Fund in accordance with its prospectus.

Action to be taken

We believe that the proposed changes are in the best interests of investors and we recommend that you vote in favour of the resolution to be proposed at the Investor Meeting. We are not able to make

recommendations as to which option you should choose. You may wish to consider your options in consultation with a professional adviser.

Before you make your decision, we recommend that you read the rest of this Investor Letter (and in particular the Appendices) and its attachments, as these contain important information about the proposed changes.

Please ensure that you complete and return the Voting Form attached (and marked Attachment 2) no later than 10.00am (UK time) on 3 March 2024.

Updated documents

If the proposed changes are approved at the Investor Meeting, the changes will take effect on the Effective Date and Fund documents will be updated accordingly. Revised copies of the Fund's prospectus and KIIDs will be available on our website at www.artemisfunds.com from the Effective Date, and on request.

List of affected share classes

- Class F Accumulation GBP (ISIN: GB00BJXPPK95)
- Class F Distribution GBP (ISIN: GB00BJXPPL03)
- Class I Accumulation GBP (ISIN: GB00BJXPPH66)
- Class I Distribution GBP (ISIN: GB00BJXPPJ80)

Further information

If you are uncertain about the contents of this letter, we recommend that you consult a financial adviser.

If you would like further information or have any questions about the information in this letter or would like further information, please contact our Fund Service Centre on 0800 092 2051 (outside the UK +44 1133 604500) between 8:00am and 6:00pm (Monday to Friday) or by e-mail at artemisenquiries@ntrs.com.

Yours faithfully,



Greg Jones
Director
For and on behalf of Artemis Fund Managers Limited

Appendix I

Proposed changes to the Fund's investment policy and strategy

The Fund's current investment objective, policy and strategy, and benchmark

Fund objective		To achieve a positive return of at least 2.5% above the Bank of England (BOE) base rate, after fees, on an annualised basis over rolling three-year periods.
Investment policy	What the Fund invests in	<ul style="list-style-type: none"> Bonds in any currency, directly or indirectly using derivatives, including: <ul style="list-style-type: none"> Government bonds Corporate bonds Asset-backed securities Mortgage-backed securities The fund may also invest in cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, and money market instruments.
	Use of derivatives	<p>The fund may use derivatives:</p> <ul style="list-style-type: none"> for investment purposes to achieve the fund objective, including taking long and short positions in sovereign bonds, credit spreads (via credit default swaps on single issuers or indices), interest rates or inflation expectations to produce additional income or growth for efficient portfolio management purposes to reduce risk and manage the fund efficiently.
	Where the Fund invests	<ul style="list-style-type: none"> Globally. No more than 40% net exposure (longs minus shorts) in emerging market debt securities. At least 90% of the fund will be denominated in or hedged back to sterling.
	Industries the Fund invests in	<ul style="list-style-type: none"> Any
	Credit quality of bonds the Fund invests in	<ul style="list-style-type: none"> Investment grade, being: <ul style="list-style-type: none"> BBB- or above by Standard & Poor's; or BBB- or above by Fitch; or Baa3 or above by Moody's No more than 40% net exposure (longs minus shorts) in below investment grade securities. Up to 10% in unrated bonds. The fund will not invest in bonds below B3 by Moody's, B- by S&P or B- by Fitch (the Minimum Bond Rating). Where the fund has exposure to an index the Minimum Bond Rating will apply to the average credit rating of bonds making up the index.
	Other limitations specific to this Fund	<ul style="list-style-type: none"> The fund's portfolio duration will vary between -2 years and +4 years. No more than 40% net exposure (longs minus shorts) in aggregate in a combination of emerging market debt securities and below investment grade securities. Up to 5% exposure to any non-government issuer of investment grade securities. Up to 3% exposure to an individual issuer of below investment grade securities or an issuer listed, headquartered or having significant business in emerging markets. In this context, emerging market countries means countries included in the MSCI Emerging Markets

		<p>Index and those included in the World Bank definition of developing economies or those countries which are, in the manager's opinion, developing countries.</p>
Investment strategy		<ul style="list-style-type: none"> • The fund is actively managed. • A combination of three strategies is used: <ul style="list-style-type: none"> - Carry strategy: a global portfolio of investment grade corporate and government bonds. This aims to generate predictable returns over the medium term. - Credit strategy: aims to generate returns through the manager's highest-conviction ideas on credit assets which are expected to rise or fall in value over a particular period. These ideas may be implemented through trades which are intended to exploit the relative prospects of two assets or indices, for example by taking a long position in one and a short position in the other. - Rates strategy: aims to exploit expected movements in inflation rates, interest rates globally and the value of global government bonds. The manager seeks to generate returns by using derivatives to take long and short positions in global government bonds, inflation rates or interest rates.
Fund benchmark		<ul style="list-style-type: none"> • Bank of England (BOE) base rate <p>BOE base rate is a measure of the interest rate at which the BOE, the UK's central bank, lends money to other banks. It is used as a way of estimating the amount of interest which could be earned on cash. It acts as a 'target benchmark' that the fund aims to outperform by at least 2.5%, after fees, on an annualised basis over rolling three-year periods.</p> <p>There is no guarantee that the fund will achieve a positive return over a rolling three-year period or any time period and your capital is at risk.</p>

Proposed wording for the Fund’s investment objective, policy and strategy, and benchmark

Fund objective		To generate a return that exceeds the Markit iBoxx 1-5 year £ Collateralised & Corporates Index, after fees, over rolling three-year periods, through a combination of income and capital growth, by investing in a portfolio of global debt and debt-related securities whilst maintaining an aggregate portfolio duration of below 4 years (duration is a measure of the sensitivity of the prices of bonds to changes in interest rates).
Investment policy	What the Fund invests in	<ul style="list-style-type: none"> • At least 80% in debt and debt-related securities, directly or indirectly using derivatives, including: <ul style="list-style-type: none"> ○ Corporate bonds (investment grade and non-investment grade) ○ Government bonds, including agency bonds and supranational bonds ○ Securitisations and collateralised debt, such as asset-backed securities and mortgage-backed securities Other securities, such as floating rate bonds, emerging market debt, convertible bonds (including contingent convertible bonds) and preferred securities would be used where the manager considers these to be attractive or necessary in light of the market conditions • The fund may also invest in cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, and money market instruments.
	Use of derivatives	<p>The fund may use derivatives such as futures, forwards, swaps and options:</p> <ul style="list-style-type: none"> • for investment purposes to achieve the fund objective, including taking long and short positions in government bonds, credit spreads (via credit default swaps on single issuers or indices), interest rates or inflation expectations • to produce additional income or growth • for efficient portfolio management purposes to reduce risk and manage the fund efficiently.
	Where the Fund invests	<ul style="list-style-type: none"> • Globally. • No more than 40% net exposure (longs minus shorts) in emerging market debt securities. • At least 90% of the fund will be denominated in or hedged back to sterling.
	Industries the Fund invests in	<ul style="list-style-type: none"> • Any
	Credit quality of bonds the Fund invests in	<ul style="list-style-type: none"> • Investment grade, being: <ul style="list-style-type: none"> ○ BBB- or above by Standard & Poor’s; or ○ BBB- or above by Fitch; or ○ Baa3 or above by Moody’s • No more than 40% net exposure (longs minus shorts) in below investment grade securities. • Up to 10% in unrated bonds. • The fund will not purchase bonds below B3 by Moody’s, B- by S&P or B- by Fitch (the Minimum Bond Rating). Bonds downgraded after initial investment may continue to be held at the manager’s discretion. Where the fund has exposure to an index the Minimum Bond Rating will apply to the average credit rating of bonds making up the index.
	Other limitations specific to this Fund	<ul style="list-style-type: none"> • The fund’s portfolio duration will vary between -2 years and +4 years. • No more than 40% net exposure (longs minus shorts) in aggregate in a combination of emerging market debt securities and below

		<p>investment grade securities. In this context, emerging market countries means countries included in the MSCI Emerging Markets Index and those included in the World Bank definition of developing economies or those countries which are, in the manager's opinion, developing countries.</p>
Investment strategy		<ul style="list-style-type: none"> • The fund is actively managed. • A combination of two strategies is used: <ul style="list-style-type: none"> - Credit strategy: aims to generate returns through the manager's highest-conviction ideas on credit assets which are expected to rise or fall in value over a particular period. These ideas may be implemented through trades which are intended to exploit the relative prospects of two assets or indices, for example by taking a long position in one and a short position in the other. - Rates strategy: aims to exploit expected movements in inflation rates, interest rates globally and the value of global government bonds. The manager seeks to generate returns by using derivatives to take long and short positions in global government bonds, inflation rates or interest rates. • By strategically allocating between different types of bonds as the economic cycle turns and as market conditions change, the manager aims to preserve capital in difficult times and to profit when conditions improve.
Fund benchmark		<ul style="list-style-type: none"> • Markit iBoxx 1-5 year £ Collateralised & Corporates Index An indicator of the performance of short-dated sterling denominated corporate investment grade bonds, in which the fund invests. It acts as a 'target benchmark' that the fund aims to outperform. Management of the fund is not restricted by this benchmark. While the fund has the flexibility to strategically invest across fixed income sectors, sterling denominated investment grade corporate bonds are likely to be the main asset class in the portfolio, and the manager believes this index is the closest proxy for the long-term asset allocation of the fund.

Definition applicable to this fund:

"Debt and Debt-Related Securities" includes but is not limited to convertible and non-convertible corporate and non-corporate debt securities, preferred securities, privately placed securities (which are securities sold directly in a negotiated sale to institutional or private investors rather than a public offering such as privately placed bonds), fixed and floating rate bonds, zero-coupon and discount bonds, debentures, notes, certificates of deposit, banker's acceptances, bills of exchange, commercial paper, treasury bills, government bonds, emerging market debt, asset-backed securities and mortgage-backed securities.

Appendix II

Past performance

	Since launch	3 yrs	1 yr	6 mo	3 mo	1 mo
Artemis Target Return Bond Fund – Class I Acc GBP	13.6%	6.8%	8.3%	7.7%	3.9%	2.0%
Bank of England Base Rate + 2.5%	17.9%	14.4%	7.3%	3.8%	1.9%	0.6%

Source: Lipper Limited from 3 December 2019 to 31 December 2023. All figures show total returns with dividends and/or income reinvested. The above performance figures are based on mid to mid prices.

These performance figures are presented as a matter of record and should be regarded as such. Performance is determined by many factors including the general direction and volatility of markets and may not be repeatable. Past performance is not necessarily a guide to future growth or rates of return.

Latest performance figures may be obtained from the Manager directly, online at www.artemisfunds.com or at www.fundinfo.com.

Glossary

“Artemis”	Artemis Fund Managers Limited as the Authorised Corporate Director of the Fund
“Credit spread”	The difference in yield between two debt securities of the same maturity but different credit quality, usually a treasury bond and a corporate bond of the same maturity.
“Duration”, “Short-Duration”	A measure of the sensitivity of the prices of bonds to changes in interest rates. It is expressed as a number of years. The longer the duration, the more sensitive it is. This reflects the fact that when interest rates rise, bond prices fall – and vice versa. Short-duration refers to a bond or portfolio on bonds that have a lower duration, with less sensitivity to changes in interest rates.
“Fund”	Artemis Target Return Bond Fund
“Effective Date”	18 March 2024, if the Extraordinary Resolution is passed
“Extraordinary Resolution”	The resolution that “the proposed changes to Artemis Target Return Bond Fund, as set out in the Investor Letter dated 5 February 2024, are hereby approved.”
“Investment Grade”	Investment grade bonds are bonds that have a high-quality credit rating from a credit ratings agency, whereas high yield bonds are bonds have a low, i.e. below investment grade, credit rating.
“Investor Meeting”	the extraordinary general meeting of shareholders described in the meeting notice
“Meeting Notice”	the meeting notice labelled “Attachment 1” calling attention to the extraordinary general meeting of Investors at 10:00am on 5 March 2024
“Shorting”	Shorting, or taking a short position, is when an investor borrows a financial instrument (for a fee) and then sells it. The investor does this in the expectation that the price will fall and the position can be bought back at a lower price later, thus making a profit. The investor then returns the borrowed financial instrument. Shorting bonds is different to shorting company shares, as the investor is required to make interest payments when shorting bonds.
“Voting Form”	the voting form included as Attachment 2

Attachment 1

Notice of meeting of investors of Artemis Target Return Bond Fund

This document notifies you that Artemis Fund Managers Limited (the “Manager”) will hold an extraordinary general meeting of the shareholders of Artemis Target Return Bond Fund.

The meeting will be held at Cassini House, 57 St James’s Street, London SW1A 1LD on 5 March 2024 at 10.00am (UK time).

Extraordinary resolution:

THAT, the proposed changes to Artemis Target Return Bond Fund, as set out in the Investor Letter dated 5 February 2024, are hereby approved.

Artemis Fund Managers Limited

as Manager of Artemis Target Return Bond Fund

Issued on 5 February 2024

Notes:

1. A shareholder who is entitled to attend and vote at the Investor Meeting can appoint someone to attend the meeting as their representative and vote instead of them (a proxy). The proxy does not need to be shareholder.
2. A form of proxy (labelled ‘**Voting Form**’) is attached and shareholders are requested to complete and return it by email to ArtemisEGM@Paragon-cc.co.uk or in the reply paid envelope addressed to Artemis Fund Managers, Sunderland, SR43 4BH, so that it arrives not less than 48 hours before the time appointed for the holding of the meeting. Forms of proxy will only be valid if properly and fully completed in accordance with the instructions on the form and accompanying notes.
3. In the case of joint shareholders, the vote of the senior who tenders a vote whether in person or by proxy will be accepted to the exclusion of the votes of the other joint shareholders and for this purpose seniority will be determined by the order in which the names stand in the register of shareholders.
4. The minimum number of participants (quorum) for a meeting of shareholders is any two shareholders attending in person, or represented by proxy.
5. If, within half an hour from the appointed time of the Investor Meeting, a quorum is not present, then the Investor Meeting will be adjourned to a date not less than seven days following the date for which the Investor Meeting was originally convened. Notice will be given of the date and time of the adjourned meeting and, if at that meeting a quorum is not present within fifteen minutes from the time appointed for the adjourned meeting, then one shareholder entitled to be counted in a quorum shall constitute a quorum. The Voting Form shall remain valid for any adjourned meeting.
6. The Depositary has appointed Stephen Morris, Head of Product, Artemis Investment Management LLP, or, failing him, a duly authorised representative of Artemis, to be chairperson

for the Investor Meeting and any adjournment. In the event of (i) a tied vote at the Investor Meeting; or (ii) the Investor Meeting being duly convened with a quorum present but at which no investors vote, the chairperson will be entitled to a casting vote. It is expected that any such casting vote would be exercised in favour of the resolution.

7. A shareholder entitled to more than one vote does not have to use any or all of their votes or cast all of their votes in the same way.
8. The majority required for the passing of the extraordinary resolution is 75 percent or more (weighted by investment value) of the total of votes cast (whether for or against the resolution).
9. At the meeting, the vote will be taken by poll. On a poll, each share's voting rights is determined by that share's price in relation to the total price of all shares.

Attachment 2

Voting Form

① Please read the notes on the following page

This voting form (or form of proxy) is for use at the meeting of shareholders of Artemis Target Return Bond Fund to be held at Cassini House, 57 St James's Street, London SW1A 1LD on 5 March 2024 at 10.00am (UK time).

Before filling in this form read the Investor Letter dated 5 February 2024 and the notes on the next page.

Name(s) (See Note 6)

Address(es) (See Note 6)

Client Account Number

Your proxy

Tick the appropriate box to choose your representative (proxy) for the meeting and at any adjournments of it (see Note 1):

**The meeting
Chairperson (default)**

**The person named
below**

Representative's name and address

Vote

Tick the appropriate box to indicate how your representative (proxy) should vote in respect of the resolution.

In respect of the resolution set out in the meeting notice, I direct my representative (proxy) to vote as follows (see Notes 2 and 3).

For the resolution

Against the resolution

Please complete and return this voting form to us by email to ArtemisEGM@Paragon-cc.co.uk or in the reply paid envelope addressed to Artemis Fund Managers, Sunderland, SR43 4BH no later than 10.00am (UK time) on 3 March 2024. Please read the Notes carefully.

Signature(s) (see Notes 4, 5 and 6)

Date

Notes:

To participate in the Investor Meeting, this Voting Form must be properly completed and received no later than 10.00am (UK time) on 3 March 2024.

If you do not return this form (or do not complete it properly), your representative (proxy) will not be able to vote on your behalf, and your vote may not count.

Please return a digitally signed or scanned copy of the completed Voting Form by email to ArtemisEGM@Paragon-cc.co.uk or return it in the reply paid envelope addressed to Artemis Fund Managers, Sunderland, SR43 4BH.

1. Please indicate whether you wish to appoint the meeting chairperson or another person as your representative (proxy) for the Investor Meeting and any adjourned meeting. The person you choose does not need to be a shareholder but must attend the Investor Meeting to represent you. If you do not make a selection, by default the chairperson will be appointed as your proxy.
2. Please indicate how you wish to vote in relation to the resolution. If this form is signed and returned without instructions for voting, the representative (proxy) is able to vote or abstain from voting as they see fit.
3. Voting on the resolution will be by a 'poll' and your rights to vote relate to the value your shares bear in proportion to all of the shares in issue. You do not have to use all of your voting right or vote them all in the same way. If you want to vote 100% of your shares in a certain way, please tick the applicable for or against box. If you want to split your votes, please write the number of shares you wish to vote in the applicable for or against box.
4. If this Voting Form is signed under an authority, we can only validate it if you provide the authority.
5. A body corporate (such as a company) must execute this Voting Form under seal or have it signed by an officer (who is authorised in writing to sign it).
6. In the case of joint shareholders, please ensure that all signatures and all names and addresses are included in the Voting Form.

Use of this Voting Form does not prevent a shareholder from attending the Investor Meeting and voting. However, in all other cases, a Voting Form may be revoked only with the consent of Artemis.