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1 October 2024

Important information relating to Artemis SmartGARP Paris-Aligned Global Equity Fund

Dear Investor,

We are writing to you as an investor in Artemis SmartGARP Paris-Aligned Global Equity Fund (the “Fund”) to inform you that we intend to close the Fund on 5 November 2024 (the “Effective Date”).

The changes described in this letter do not require unitholder approval. This document sets out the reasons for the change and the options that are available to you. We recommend that you read this letter as it contains important information about your investment.

Reasons for the closure of the Fund

At Artemis, we regularly review the funds across our range to ensure we are offering appropriate products to our investors. The Fund had approximately £18.6 million assets under management, as at 31 July 2024, and has received continued redemptions. Consequently, we have undertaken an assessment of the ongoing viability of the Fund and its future prospects, in terms of increasing size and scale through gaining new investors. We have concluded that the Fund is no longer economically viable and there are no suitable options for maintaining the Fund. We determined that closing the Fund is in the best interests of investors. This letter describes the process for the closure of the Fund and sets out your options.

Process for the closure

The Fund will continue to operate within its stated investment policy until the Effective Date. From the Effective Date, the Fund will sell down all remaining positions to make payments to investors.

Options available to you

Redeem your shares

You can redeem your holding in the Fund, free of any redemption charges, at any point up to 12:00 noon (UK time) on the Effective Date. Redemption proceeds will be paid within the usual timescales outlined in the Fund’s prospectus (we anticipate making a payment within four business days of the Effective Date). If you would like to exercise this option, please contact us by post at Artemis Fund Managers Limited, Sunderland, SR43 4BH, by telephone on 0800 092 2051 (outside of the UK +44 1133 604500) or fax on 0207 6433 708.

Please note that a redemption will be a disposal of shares which may give rise to a tax liability on chargeable gains, depending on your personal circumstances. If you have any doubt as to

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the action you should take in relation to this, we strongly recommend that you contact your professional adviser in the first instance.

Switch:

You are entitled to switch your shares into units/shares in another Artemis UK-domiciled fund, free of any transfer charges. If you would like to exercise this option, please contact us by post at Artemis Fund Managers Limited, Sunderland, SR43 4BH, by telephone on 0800 092 2051 (outside of the UK +44 1133 604500) or fax on 0207 6433708. Please note that instructions to switch must be received no later than 12:00 noon (UK time) on the Effective Date.

We cannot offer you advice about which fund you may wish to switch to, and we recommend that you consult with a professional adviser and read the Key Investor Information Document of any alternative fund before you choose to invest.

Please note that a switch may be treated as a disposal of shares which may give rise to a tax liability on chargeable gains, depending on your personal circumstances (as would the receipt of proceeds in the termination). If you have any doubt as to the action you should take in relation to this, we strongly recommend that you contact your professional adviser in the first instance.

Take no action:

If you choose not to switch your shares into units/shares in another Artemis UK-domiciled fund or do nothing, your shares will be redeemed at 12:00 noon (UK time) on the Effective Date. No redemption charge will be applied. The proceeds will be forwarded to the bank account details we hold on file for you. In the absence of a specified bank account, we shall make payment by cheque sent to your registered address (subject to satisfactory identification checks). We anticipate making a payment within four business days of the Effective Date.

Please note that a redemption will be a disposal of shares which may give rise to a tax liability on chargeable gains, depending on your personal circumstances. If you have any doubt as to the action you should take in relation to this, we strongly recommend that you contact your professional adviser in the first instance.

We are unable to provide tax advice and we therefore suggest that if you are in any doubt about the tax consequences of your election, you should consult a professional adviser. Please note that Artemis will not be responsible for or pay any investor's personal tax liability arising from the closure.

Costs

The costs associated with the closure of the Fund shall be borne by Artemis, including legal and regulatory charges but not the trading-related transaction costs associated with the disposal of the Fund's investments which will be borne by the Fund itself.

The transaction costs are estimated to be around 0.18% of the net asset value of the Fund which includes dealing spreads, commissions and taxes and duties arising from the sale of the assets. In practice, these costs will be dependent on market conditions and the portfolio at the time of the liquidation and may be higher or lower.

Further information

If you are uncertain about the contents of this letter, we recommend that you consult a professional adviser.

If you have any questions about the Fund closure or would like further information, please contact our Fund Service Centre on 0800 092 2051 (outside the UK +44 1133 604500) between 8:00am and 6:00pm (Monday to Friday) or by e-mail at artemisenquiries@ntrs.com.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'G. Jones', with a stylized flourish at the end.

Greg Jones
Director
For and on behalf of Artemis Fund Managers Limited